Zambia Copper Investments Limited (Registered in Bermuda) JSE code: ZCI ISIN: BMG988431240 ("ZCI" or "the Company")

## TRADING STATEMENT

ZCI is currently finalising its results for the six months ended 30 September 2007, which will be released shortly. In this regard, shareholders are advised that headline earnings per share will be between 20% and 30% lower than those reported in the six-month period ended 30 September 2006.

This decrease is based on the results of Konkola Copper Mines Plc ("KCM") for the same period and is mainly due to decreased operating margins at KCM.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Bermuda 19 December 2007 Sponsor RAND MERCHANT BANK (A division of FirstRand Bank Limited)