

Zambia Copper Investments Limited
(Registered in Bermuda)
JSE code: ZCI
ISIN: BMG988431240
("ZCI")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements released on SENS between 2 September 2005 and 17 July 2007, the directors of ZCI wish to inform shareholders that ZCI and Vedanta Resources Plc expect to finalize the independent investment bank's terms of engagement in the next 7 days, which will enable it to undertake its valuation of the 28.4% of Konkola Copper Mines plc ("Konkola") shares held by ZCI through its wholly owned subsidiary, ZCI Holdings S.A.

As soon as the terms of engagement are finalized, ZCI will release a further announcement containing details of the expected timing of the valuation process and ZCI shareholders are advised to continue exercising caution when dealing in ZCI's shares such further announcement is made.

Bermuda
28 August 2007

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)