

Zambia Copper Investments Limited
(Registered in Bermuda)
JSE code: ZCI
ISIN: BMG988431240
("ZCI")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements released on SENS between 2 September 2005 and 28 August 2007, the directors of ZCI wish to inform shareholders that ZCI and Vedanta Resources Plc ("Vedanta") have now finalized the independent investment bank's terms of engagement, which will enable it to undertake its valuation of the 28.4% of Konkola Copper Mines plc shares held by ZCI through its wholly owned subsidiary, ZCI Holdings S.A.

The terms of engagement provide that the valuation will be delivered to ZCI and Vedanta by mid December 2007, provided that there are no unforeseen delays in the valuation process. ZCI will release a detailed summary of the valuation report once this has been received from the independent bank. ZCI shareholders are advised to continue exercising caution when dealing in ZCI's shares until the results of the valuation are released.

Bermuda
05 September 2007

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)