

Zambia Copper Investments Limited  
(Registered in Bermuda)  
JSE code: ZCI  
ISIN: BMG988431240  
("ZCI")

#### COMPLETION OF CALL OPTION AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on SENS on 28 March 2008 the directors of ZCI wish to inform shareholders that the issues delaying the completion of the transaction related to the receipt of authorization of the transaction from the Zambian Competition Commission ("ZCC"), have now been resolved and Vedanta Resources Plc ("Vedanta") has made payment of the call option price together with certain interest thereon, to ZCI. ZCI has, in turn, provided Vedanta with the requisite documentation to effect transfer of the remaining 28.4% of Konkola Copper Mines plc ("KCM") shares held by ZCI through its wholly owned subsidiary, ZCI Holdings S.A.

Shareholders are advised that the Government of the Republic of Zambia invoked section 3f of the Zambian Competition and Fair Trading Act, which effectively removes this transaction from the jurisdiction of the ZCC. ZCI's Zambian counsel has subsequently confirmed to the satisfaction of the Board that the parties may proceed to completion without further recourse to ZCC.

As the transaction has now been completed, caution is no longer required to be exercised by shareholders when dealing in their securities.

The directors are presently examining the options for the future of the Company and will shortly present shareholders with these proposals in order to involve all stakeholders in this process.

Bermuda  
10 April 2008

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)