

Zambia Copper Investments Limited  
(Registered in Bermuda)  
JSE code: ZCI  
ISIN: BMG988431240  
("ZCI")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on SENS on 2 September 2005 and published in the press on 3 September 2005, the Directors of ZCI wish to inform shareholders that ZCI and Vedanta Resources plc ("Vedanta") have now agreed in principle on the appointment of the independent merchant bank that will be mandated to prepare the valuation of Konkola Copper Mines plc ("KCM") in terms of the Vedanta Call Option Deed. The Directors of ZCI, together with Vedanta are in the process of agreeing the bank's letter of engagement in order for the valuation process to commence as soon as possible. The identity of the bank will be made available on finalisation of the letter of engagement.

ZCI shareholders are advised to continue exercising caution when dealing in ZCI's securities until a detailed announcement is made.

Bermuda  
13 October 2005

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)