ZCI Limited (Bermudian registration number 661:1969) (South African registration number 1970/000023/10) JSE share code: ZCI ISIN: BMG9887P1068 Euronext share code: BMG9887P1068 ("ZCI" or "the Company")

## FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcements, the last of which was released on SENS on 14 December 12, wherein it was advised that ZCI has initiated a process intended to realise value from its investment in African Copper Plc ("ACU"), which process may result in the disposal of the Company's interest in ACU.

Further to the aforementioned announcements, shareholders are advised that the process is ongoing and may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

31 January 2013 Bermuda

Contact persons:

Sponsor Bridge Capital Advisors (Pty) Limited

ZCI Limited Tom Kamwendo +260 96 675 2371