

Zambia Copper Investments Limited
(Registered in Bermuda)
JSE code: ZCI
ISIN: BMG988431240
("ZCI" or "the company")

CHANGE TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr. Barrie Ireton has resigned as a non-executive director and consequently as chairman of the Board of Directors of the company, with effect from 15 March 2005. The Board has appointed Mr. Jean-Pierre Rozan to take on the responsibilities of chairman, with immediate effect.

The Board wishes to take this opportunity to express its thanks and appreciation to Mr. Barrie Ireton for the invaluable contribution and leadership he provided to the company since November 2002 and wishes him every success in his future endeavours.

Bermuda

16 March 2005

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)
CORPORATE FINANCE