

Zambia Copper Investments Limited
(Registered in Bermuda)
JSE code: ZCI
ISIN: BMG988431240
("ZCI")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements released on SENS between 2 September 2005 and 5 September 2007, the directors of ZCI wish to inform shareholders that the independent investment bank's valuation of the 28.4% of Konkola Copper Mines plc shares held by ZCI through its wholly owned subsidiary, ZCI Holdings S.A., is progressing and the valuation is expected to be delivered to ZCI and Vedanta Resources Plc by mid December 2007, provided that there are no unforeseen delays in the valuation process.

ZCI will release a detailed summary of the valuation report once this has been received from the independent bank. ZCI shareholders are advised to continue exercising caution when dealing in ZCI's shares until the results of the valuation are released.

Bermuda
17 October 2007

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)