

Zambia Copper Investments Limited  
(Registered in Bermuda)  
JSE code: ZCI  
ISIN: BMG988431240  
("ZCI" or "the company")

CHANGE TO THE BOARD OF DIRECTORS

Shareholders are advised that following the passing of Mr. Jean-Pierre Rozan, the Board has appointed Mr. Michel Clerc as non-executive director of the Company, with effect from 18 January 2006. Mr. Clerc is a founder member and currently the president of AMZCI, the association of French minority shareholders of ZCI. The Board will meet shortly to decide on the election of a new Chairman, after which a further announcement will be made.

Bermuda  
19 January 2006  
Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)