

Zambia Copper Investments Limited
(Registered in Bermuda)
JSE code: ZCI
ISIN: BMG988431240
("ZCI" or "the Company")

LIFTING OF SUSPENSION AND DETAILS ON THE CHANGE IN ACCOUNTING POLICY

Shareholders are advised that, as ZCI have posted their annual financial statements for the year ended 31 December 2004, the ZCI share is no longer suspended and trading in ZCI securities may be continued.

Change in accounting policy details which were not included in the SENS announcement dated 22 August 2005:

During the year, the Company changed its accounting policy in respect of secondary development expenditure. Previously, the cost of developing access to mine ore bodies during the commercial production stage that were deemed significant and identified as benefiting future years were deferred and expensed in the year when the related production was achieved. These costs are now expensed as incurred. The effect of this change has resulted in the write off of deferred expenditure of USD 25,771,000 and a decrease of Minority Interest of USD 10,824,000 as at 31 December 2003. Further, the cost of sales have been decreased by USD 3,388,000 and the minority interest share in the losses was decreased by USD 1,423,000 in the 2003 statement of earnings as a result of the change in accounting policy. Loss per ordinary share for the year ended 31 December 2003 decreased by US cents 1.56.

The comparative information for the year ended 31 December 2003 has been restated. The change has been accounted for retrospectively by adjusting the opening revenue reserves, deferred secondary development, and minority interest for 2003 as if the deferred secondary development had always been accounted for according to this policy.

The Directors of ZCI wish to advise shareholders further that the restatement of the 2003 comparative information referred to above was required due to changes in the accounting policies of KCM, which were necessary to align KCM with the group accounting and reporting requirements of KCM's new majority shareholder, Vedanta Resources plc ("Vedanta"). These changes came into effect from 31 October 2004. The ZCI Board believes it reasonable and practical to incorporate these restatements in the Company's accounts.

Bermuda
30 August 2005

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)