

# Zambia Copper Investments Limited

(Registered in Bermuda)

("ZCI")

 **A member of the Anglo American plc group**

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## KONKOLA DEEP MINING PROJECT DEFERMENT OF IMPLEMENTATION

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Konkola Copper Mines plc ("KCM"), in which Zambia Copper Investments Limited has a 65% shareholding, has advised the Government of the Republic of Zambia and its shareholders of its intention to defer the commencement of the Konkola Deep Mining Project. The decision was based on the difficult market conditions for copper and cobalt and the non availability of limited recourse financing for the Project, as contemplated under the Development Agreement between KCM and the Zambian Government.

KCM and its shareholders continue to evaluate financing alternatives for the Project and preparatory work continues so as to minimise delays should the requisite funding and approvals to proceed be obtained.

Shareholders will be kept informed of developments.

Bermuda

12 October 2001

Registered office:  
Clarendon House  
2 Church Street  
Hamilton Bermuda