

Zambia Copper Investments Limited  
(Registered in Bermuda)  
JSE code: ZCI  
ISIN: BMG988431240  
("ZCI")

REPORT ON PROCEEDINGS AT ANNUAL GENERAL MEETING

At the thirty-sixth (36<sup>TH</sup>) annual general meeting of the shareholders of ZCI held on 16 August 2006, the requisite majority of shareholders approved all the ordinary resolutions proposed at the meeting. No special resolutions were proposed.

Bermuda  
17 August 2006

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)