

Zambia Copper Investments Limited  
(Registered in Bermuda)  
JSE code: ZCI  
ISIN: BMG988431240  
("ZCI")

REPORT ON PROCEEDINGS AT ANNUAL GENERAL MEETING

At the thirty-fifth (35<sup>TH</sup>) annual general meeting of the shareholders of ZCI held on 22 September 2005, the requisite majority of shareholders approved all the ordinary resolutions proposed at the meeting. No special resolutions were proposed.

Bermuda  
3 October 2005

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)