

## **Zambia Copper Investments Limited**

(Registered in Bermuda)

(South African registration number 1970/000023/10)

JSE share code: ZCI ISIN: BMG988431240

Euronext share code: BMG988431240

("ZCI" or "the company")

### **RESULTS OF SHARE REPURCHASE OFFER AND RAND/DOLLAR EXCHANGE RATE FOR SOUTH AFRICAN SHAREHOLDERS**

Further to the circular dated 2 September 2008 ("the circular") relating to the offer by the company to repurchase its shares from shareholders, the directors of ZCI are pleased to announce that the offer has been accepted in respect of a total of 70,519,719 shares, representing 55.9% of the total shares in issue.

The Rand/Dollar exchange rate that will apply to the consideration payable to shareholders registered on the South African share register of the Company, being the exchange rate quoted by FirstRand Bank Limited to its retail customers exchanging US Dollars for Rands at the close of business on Friday 10 October 2008 is R9.0979/US\$1 or R16.9657 per share.

As advised in the circular, given that the offer has been accepted in respect of less than 78% of the total shares in issue, the directors confirm that they intend pursuing the new business plan as outlined in the circular and that a further circular containing the full details of the new business plan will be circulated to the remaining ZCI shareholders in the next few months.

Shareholders are reminded that, in accordance with the announcement released on 10 October 2008, the company's shares have not been suspended from trading by the JSE as the offer has been accepted in respect of less than 78% of the total shares in issue and the company still complies with the JSE's minimum shareholder spread requirements. This dispensation from the JSE was granted on the basis that the company posts the required circular and documentation (in compliance with the Listings Requirements) to shareholders relating to the new business plan by the close of business on 9 January 2009 and the company continues to comply with the basic conditions of listing.

Bermuda

13 October 2008

Sponsor: Bridge Capital Advisors (Pty) Ltd