

Press Release

ZAMBIA COPPER INVESTMENTS LIMITED

(Registered in Bermuda)

(the "Company")

On June 30, 2001 Dr J W Campbell resigned as Chairman and as a director of the Company. Mr S R Thompson has today been appointed as Chairman in place of Dr Campbell.

Bermuda
July 2, 2001

Registered office:
Clarendon House
2 Church Street
Hamilton
Bermuda