

Zambia Copper Investments Limited
(Registered in Bermuda)
("ZCI")

PRESS RELEASE

Further to the changes in the directorate referred to in the circular sent to shareholders dated August 23, 2002, Mr C Colebank and Mr J Mills have resigned as non-executive directors of the Company and Mr B Ireton and Mr D Rodier have been appointed as non-executive directors in their stead, all with effect from September 27, 2002.

Bermuda
7 October 2002