

Zambia Copper Investments Limited  
(Registered in Bermuda)  
("ZCI")

JSE code: ZCI  
ISIN: BMG988431240

Results of Special General Meeting, changes to the board and new company secretary

At the Special General Meeting of ZCI shareholders, held on 10 September 2002 in Luxembourg, the ordinary resolution to approve the restructuring of Konkola Copper Mines PLC, was passed with the requisite majority. All conditions precedent to proceed with the restructuring and related arrangements have now been met and consequently, the restructuring as detailed in the circular to ZCI shareholders, dated 23 August 2002 ("the circular"), will now proceed.

As described in the circular, ZCI will issue a total of 3,637,462 new ordinary Shares of BD\$0.24 each on 16 September 2002. Accordingly, approval has been obtained for these shares to be listed on the JSE Securities Exchange South Africa. Application has been made to the UK Listing Authority for these shares to be admitted to the Official List and to the London Stock Exchange for the shares to be admitted to trading. Application has also been made to Euronext Paris to list the shares. The Shares will rank pari passu with the existing issued shares of the Company. Dealings in the newly issued shares are expected to commence on 16 September 2002.

ZCI shareholders also approved the resolutions to amend the Bye-Laws of ZCI and to appoint new directors to the board of ZCI, namely J Mills, R G Mills and S Georgala. As notified in the circular, the following non-executive directors will resign on 16 September 2002:

S R Thompson (Chairman)  
P M Baum  
G B R Collis  
H R Fraser  
M J Gordon  
N Jordan  
A W Lea  
J Macdonald (Alternate)  
W A Nairn

Therefore, with effect from 17 September 2002, the directors of ZCI will be:

C J Colebank (non-executive)  
S Georgala (non-executive)  
J Mills (non-executive)  
R G Mills (executive)

As advised in the circular, when available, three members of the Copperbelt Development Foundation will be appointed as directors of ZCI and C J Colebank and J Mills will resign. A further announcement in this regard will be made in due course.

Finally, D A L Bennett will cease to be ZCI's company secretary with effect from 30 September 2002 and will be succeeded by J Mills, whose address is 6 Rue Adolphe Fischer, L-1520 Luxembourg.

Luxembourg  
11 September 2002.